



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

Date: 20th May 2021

Reference: 37/2021

COMPANY ANNOUNCEMENT

MANAGEMENT ASSUMPTIONS ON FINANCIAL SUSTAINABILITY FORECASTS FOR THE YEAR 2021

The following is a company announcement issued by JD Capital plc (the “Company”) pursuant to 4.11.12 of the Prospectus Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospectus MTF”).

QUOTE

Further to Company announcement number JDC35, the Board of Directors is issuing its management assumptions pursuant to Rule 4.11.03 and 4.11.12 of the Prospectus Rules.

These management assumptions are to be read with company announcement number JDC35:

Revenue

JD Capital plc is expected to generate revenue of €16 million based on the confirmed orders it has in hand, and demand for additional orders beyond those known will continue to flow in at the rate experienced in 2020.

Cost of sales

Cost of sales are worked on a gross profit margin of 15%.

Selling, distribution and administration expenses

These were based on historical trends, after re-classifying certain costs with costs of sales.

Finance income

Finance income is expected to be derived from interest income on a loan unsettled by a related party.

Impairment on financial assets

Impairment on financial assets are the estimated expected credit loss calculation.

Tax

Tax is taken as a straight 35% on profit.

Statement of cash flow

The statement of the cash flow expects the pattern experienced so far.

Overall the level of activity for 2021 is expected to continue and the financial sustainability forecasts for 2021 have been prepared on the same significant accounting policies experienced in 2020.

UNQUOTE

By order of the board

A handwritten signature in blue ink, appearing to be 'J Manicaro', written over a horizontal line.

Dr. Jesmond Manicaro
Company Secretary